

# Annual Report 2023

The Board of Yangzhou Yangjie Electronic Technology Co., Ltd. (the "Company") (SIX: YJET) hereby announces its results for the year of 2023.

## 业绩概要

Unit: Yuan Currency: RMB

	2023	2022	Increase/decrease from last year	2021
Operating income (RMB)	5,409,834,952.38	5,403,532,033.34	0.12%	4,396,593,537.75
Net profit attributable to shareholders of the listed company (RMB)	923,926,332.30	1,060,145,500.75	-12.85%	768,103,337.90
Net profit net of non-recurring gains and losses attributable to shareholders of the listed company (RMB)	703,912,494.96	980,646,852.21	-28.22%	708,389,380.92
Net cash flows from operating activities (RMB)	899,420,250.19	798,449,953.47	12.65%	715,123,346.64
Basic earnings per share (RMB/share)	1.74	2.07	-15.94%	1.51
Diluted earnings per share (RMB/share)	1.74	2.07	-15.94%	1.51
Weighted average	12.46%	18.98%	-6.52%	16.71%



ROE (%)				
	At the end of 2023	At the end of 2022	Increase/decrease from the end of last year	At the end of 2021
Total assets (RMB)	12,626,923,751.10	9,483,238,483.20	33.15%	7,393,748,458.44
Net asset attributable to shareholders of the listed company (RMB)	8,246,447,181.72	6,153,405,610.35	34.01%	5,083,019,416.23

## Principal Financial Indicators

The following are notes to the changes in principal financial indicators of the Company:

1. Despite a downturn in the external market environment, the Company's revenue slightly grew year-over-year in 2023. The decline in operating income growth in the first three quarters narrowed, and by the fourth quarter, the Company achieved year-over-year revenue growth. During the Reporting Period, sales of the Company's PV diodes, silicon carbide products, and IGBT products increased significantly. However, due to intensified industry competition, the gross margins of these products are currently below the Company's average, leading to an overall decline in gross margin.

2. The Company continues to focus on customer and market demands, increasing investments in new product development. In 2023, the Company further secured its core capabilities in wafer manufacturing by continuing the acquisition of a 30% stake in Hunan Jiechuwei, thus gaining control of the Company. However, as Hunan Jiechuwei is still in the R&D and capacity ramp-up phase, with high initial investments, the economic benefits have yet to be realized.

3. The Company holds an indirect stake in WeEn Semiconductors Co., Ltd (listed on the NEEQ, stock code: 873928) through its ownership of shares in Beijing Guangmeng Semiconductor Industry Investment Center (LP). In 2023, the fair value change of this investment reached RMB204 million, determined by referencing the valuation at the time of WeEn's recent private stock issuance and the Company's proportionate share ownership.

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The full Annual Report is available on our website:  
[www.21yangjie.com](http://www.21yangjie.com).

Yangzhou Yangjie Electronic Technology Co., Ltd.  
GDR under the symbol "YJET"



**Yangjie**

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**Yangzhou Yangjie Electronic Technology Co., Ltd.**

The Company is one of the few outstanding manufacturers in China that integrates the R&D, manufacturing and sales of semiconductor devices, semiconductor chips and semiconductor silicon wafers. For more information, visit [www.21yangjie.com](http://www.21yangjie.com).

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**YJET**

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